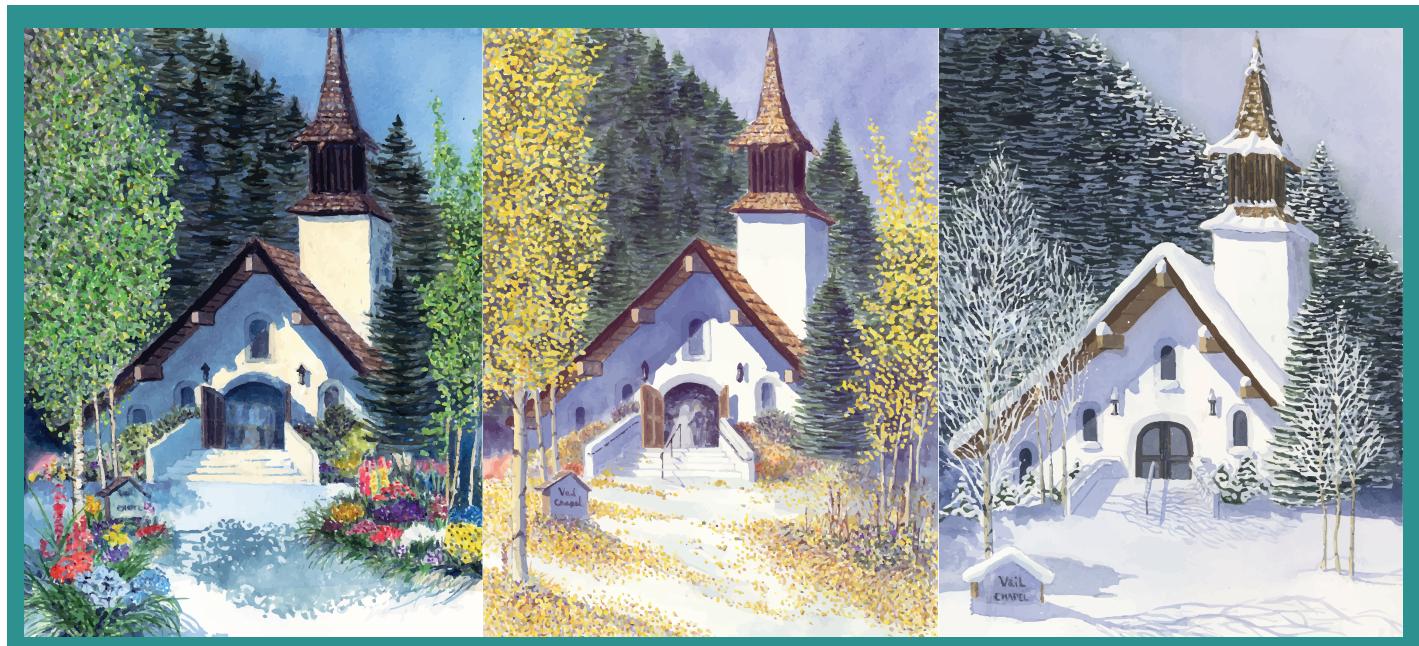




VAIL INTERFAITH CHAPEL



The Spiritual Heart of Vail
CELEBRATING 50 YEARS

2020 Annual Report

LETTER FROM THE PRESIDENT

Dear Vail Interfaith Chapel Community,

The year 2020 brought many challenges, the likes of which our community has not seen before. All of us at Vail Religious Foundation have done our best to be nimble and efficient yet caring and compassionate, visionary yet detailed, innovative yet traditional.

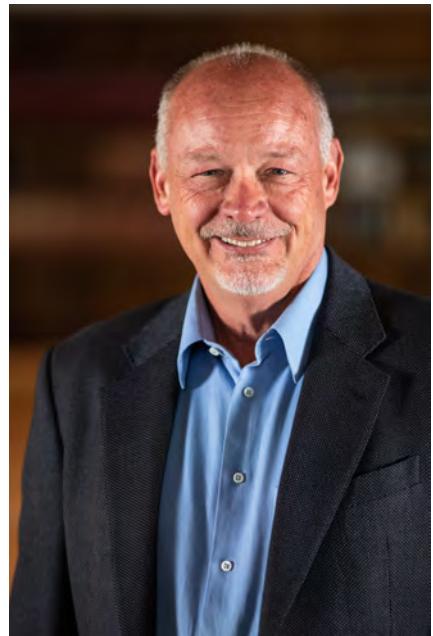
A pandemic we've not experienced in over 100 years. Political unrest. Economic strife on one side, and a catapulting stock market breaking through unprecedented records on the other side. Racism, crowds, lock-downs, loneliness, solidarity, faith, vigils, protests, fractured relationships, emptiness, adventure, community, opportunity, peace.

Thankfully, the Vail Interfaith Chapel has survived this past year, and we've gotten organized on several fronts. While closed for several months, three of our member congregations safely re-opened for worship this past summer with social distancing and cleaning measures in place, including the Episcopal Church of the Transfiguration, Covenant Presbyterian Church, and St. Patrick's Catholic Church. Alcoholics Anonymous, other anonymous support groups, Alpine Counseling Center – they remained intact in their meeting space and gatherings that were offered both virtually and in-person.

In late 2019, we launched our new website and in early 2020, published our first informational booklet. The Vail Police Department performed a risk assessment on the Chapel building, and with the fires in 2019, several maintenance issues came up for discussion such as replacing our wood shingle roof that had outlived its 20-year life span and was no longer up to Town of Vail Code. For the past seven years, the parking lot underground heat system had failed. These along with several additional items listed below, were now becoming real problems – expensive to fix, beyond repair, worn out, or unfixable.

Working with consultants to help us with attack these problems, now a considerable financial burden and unmanageable, we reviewed all of the construction issues. We obtained preliminary estimates for the work from several general contractors, and decided on Beck Building Company, one of the Vail Valley's most reputable, professional, and efficient builders. We then talked to various architects and hired Suman Architects to help with drawings, project management, and town processes.

We have been blessed with 12 members of the community to serve on our 50th Anniversary Advisory Committee. We are working hand in hand with the Town of Vail on rethinking outdoor spaces to align with creek restoration, building use efficiencies.



On December 1, the VRF was deeply honored by Town of Vail Proclamation No. 9 in which the Vail Religious Foundation recognized the Vail Interfaith Chapel and Ministry Building as a cultural and historical center within the Town of Vail, and naming December as the town's "VRF Community Service Month."

We now look to 2021 to dive full force into fundraising for the 50th Anniversary Capital Campaign. As you know, the Vail Religious Foundation owns, operates and manages the Vail Interfaith Chapel and related Ministry building, along with surrounding grounds and parking lot. We partner with the Town of Vail and FirstBank of Vail to ensure its safety, security, and operational viability.

Our buildings - the faith, spiritual, cultural and historical center of the Town of Vail – historically have never asked for your help except in times of renovation, the last having been 1996-99. Over 20 years, our buildings received the renovations and maintenance they needed to survive.

Now, we ask for your assistance again in ensuring the Vail Interfaith Chapel and Ministry building remain the spiritual, cultural and historical center of our community. Because of lack of funding, many maintenance projects have been deferred, and now, finally, need improvement. Major construction items include, as mentioned the roof, repaving and heating the parking lot, entry and walkways, replacing 22 year old windows, replacing 51 year old electrical and HVAC systems, replacing the broken counters and cabinets, lighting and fixtures in the Sacristy, refinishing all of the Chapel's interior woodwork and pews, ensuring ADA accessibility to the altar, elevator replacement, relandscaping and restoring the Creekside spaces for improved use, and increasing the buildings' efficiency and storage space.

As of February 11, 2021, \$2.1 million has been raised for the 50th Anniversary Capital Campaign. Our goal in 2021-22 is to raise an additional \$7.9 million to benefit these projects and ensure our Endowment provides adequate funding to proactively maintain our property for the next 25 years.

Please take some time to peruse this, our first ever Annual Report, to find information about the upcoming construction projects, the history of the Vail Interfaith Chapel, and learn about its impact on our beloved town and valley. Thank you for your support of the Vail Religious Foundation and the Vail Interfaith Chapel, the Spiritual Heart of Vail.

With blessings,

Pastor Tim Wilbanks
President, Board of Directors
Vail Religious Foundation

MISSION

For over 50 years, the Vail Religious Foundation has welcomed six congregations under one roof at the Vail Interfaith Chapel. We support and enrich the spiritual life of our community as a center for faith and worship, education, emergency services, support groups and the arts. We cultivate collaboration through interfaith dialogue, celebrating unity and cherishing diversity as part of one global human family.

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ABOUT

The Vail Religious Foundation greatly appreciates your interest in keeping alive the faith, spiritual and community center that has served us so well since 1969.

VISION

- The Vail Interfaith Chapel remains as a foundational center of faith and spiritual life for residents and guests of the Vail Valley and beyond.
- The Vail Interfaith Chapel continues to be the Town of Vail's vital community center for weddings and life events, arts, education, faith, stranded travelers, support groups, and more.
- The Vail Interfaith Chapel continues to be a nonpartisan sanctuary for residents and guests together for dialogue, inspiration, healing and joy.
- As a founding interfaith chapel in the United States, Vail's will continue to provide a framework for and inspire others, both new and old.

HISTORY

The Vail Religious Foundation was formed in 1963 to explore the construction of a mountain chapel dedicated to worship and community service. It was a novel idea in the early 1960s, as the chapel at the Air Force Academy was the only such building in Colorado, and one of very few in the country.

After receiving a general land grant from Vail Associates on the banks of Gore Creek, the VRF broke ground in 1968, and the Vail Interfaith Chapel was completed in November, 1969. A packed house witnessed Pastor Tom Stone of St. Patrick's Catholic Church and Pastor Don Simonton of Mount of the Holy Cross Lutheran Church as they co-dedicated the new building.

The North Chapel, a caretaker's apartment and the adjacent Ministry Building were added in 2000, augmenting the Vail Interfaith Chapel's capacity to serve not only B'nai Vail Jewish congregation and several Christian faiths, but the community as a whole.

One of the most important uses of the Chapel buildings is as an aid station and emergency shelter for stranded tourists. It now hosts nearly 20 Alcoholics Anonymous, Al-Anon and similar support group meetings every week. In the summer, the Chapel is host to 12 Bravo! Vail chamber concerts and discussions, Vail Symposium presentations, and bridge groups, knitting groups, bible studies, meditation, Mahjong and more.

We ask for your help in ensuring the Vail Interfaith Chapel's place in the history of the Town of Vail and the Vail Valley, and securing it as the spiritual heart of Vail for future generations.

VAIL RELIGIOUS FOUNDATION BOARD OF DIRECTORS

Pastor Tim Wilbanks, President | Covenant Presbyterian Church
Rev. Scott Beebe, Vice President | Mount of the Holy Cross Lutheran Church
Father Brooks Keith, Secretary | Episcopal Church of the Transfiguration
Becky Levi-Cohen, Treasurer | At Large
Pastor Ethan Moore | Trinity Baptist Church
Rabbi Joel D. Newman | B'nai Vail
Father Jose Maria Quera | St. Patrick's Catholic Church of Minturn
Matt Wyatt | Mountain Community Church
Joel Barndt | At Large, FirstBank of Vail
Vi Brown | At Large, Community Member
James Wilkins | Facilities Reserve Fund Chair
Greg Osteen | Baptist Lay Person, Vail Valley Cares
Brett Goett | Presbyterian Lay Person
Jeanmarie Angarola | Catholic Lay Person
Representative, Alcoholics Anonymous

STAFF

Kathy Fagan | Foundation Administrator
Kimberly Brewster | Bookkeeper
Dylan Kobriger and Bill Eason | Caretakers

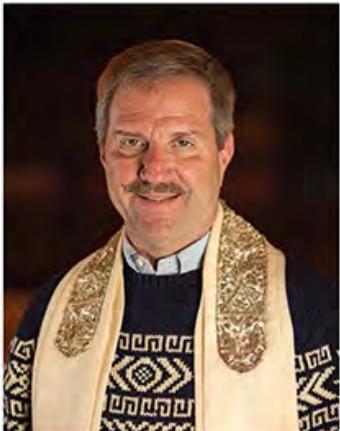
50TH ANNIVERSARY CAPITAL CAMPAIGN ADVISORY COMMITTEE

Mayor Dave Chapin
Johannes Faessler
Dwight Henninger, Chief of Vail PD
Father Brooks Keith
Dr. Stephen Laird
Celynn "Missy" Krueger McClarrinon
Elizabeth Meyer
Rod and Beth Slifer
Michelle Taylor
Pastor Carl Walker
Pastor Tim Wilbanks



VAIL INTERFAITH CHAPEL

Congregations of the Vail Interfaith Chapel



Rabbi Joel D. Newman



Saint Patrick Catholic Church
Minturn and Vail Colorado



The Episcopal Church
of the Transfiguration

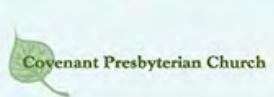
Reverend Brooks Keith III



Matt Wyatt



Reverend Dr. Scott Beebe



Pastor Tim Wilbanks

COMMUNITY USE



Alcoholics Anonymous®

The Vail interfaith Chapel Ministry Center is the location of many meetings of Vail Alcoholics Anonymous (AA). Meetings began in the lower level of the Vail Chapel sometime around the mid 1970's. Initially, AA began in Vail in 1969 at the request of Dr. Tom Steinberg. Rev. Don Simonton, the Vail Religious Foundation Board and the community welcomed the five-year-old program for its weekly meeting.

First Lady Betty Ford often and regularly attended meetings along with 60 others in the Chapel's lower level meeting room. The group now meets in the Ministry Center with scores of members daily, weekly and annually.

Most of us know of someone, somewhere that has a drinking problem. Sponsored by the Vail Religious Foundation, Vail's AA program is a life-saving asset to the residents and guests of the Town of Vail and the Vail Valley. Participants, both regular and new, attend 14 meetings per week at the Vail Interfaith Chapel.

www.vailalcoholicsanonymous.com

34,000

Residents and guests attending religious services per year

4,200

Classical music fans attending Bravo! Vail concerts each summer

\$15 MILLION

Annual revenue driven to local businesses by 45 weddings every year

10,608

Annual attendees at 21 substance abuse, mental health support, and support group meetings per week

100

Families served for emergency shelter when I-70 closes in the past 5 years

The Vail Symposium has been fortunate to present many of our programs over the past two years at the Vail Chapel. As attendance grew and started to double, we searched for a larger venue - one of the first things that drew us to the Vail Chapel. Once we started hosting our programs there, we realized what an amazing venue it truly is - the atmosphere warm and beautiful, the acoustics and sound system top notch. Our speakers are always surprised and impressed when they come in the door. To have all of this in the heart of Vail is icing on the cake. We look forward to hosting many future programs at the Vail Chapel.

<https://vailsymposium.org>



ALPINE SPRINGS COUNSELING

Thank you so very much for letting Alpine Counseling Center to use the Vail Interfaith Chapel to hold our Level II DUI classes. We cannot do this without the use the lower meeting room for our meetings each week. By donating the space, it allowed us to provide life-changing therapies for Eagle County's 5th Judicial clients.

Our clients live and work in the Vail valley and many did not have the option to drive or leave Vail because of lost driving privileges or other issues. Use of this space is a crucial component in helping people build better, more sustainable lives.

Vail Interfaith Chapel is an incredible and beautiful resource for the community and we hope it can be a place of healing and solace for generations to come.

www.alpinespringscounseling.com

Bravo! Vail Festival expresses our most sincere gratitude to the Board and Staff of the Vail Interfaith Chapel and the Vail Religious Foundation, for their steadfast partnership over the last two decades. The Vail Interfaith Chapel has been an amazing partner to our Festival, hosting dozens of chamber music concerts for our shared community, which are always free and open to the public, as well as hosting rehearsals and - in 2020 - virtual events. Producing a world-class classical music festival in the Colorado Rocky Mountains would simply not be possible without strong community partnerships, and the Vail Interfaith Chapel epitomizes the spirit of that collaboration. Thank you!!

www.bravovail.org



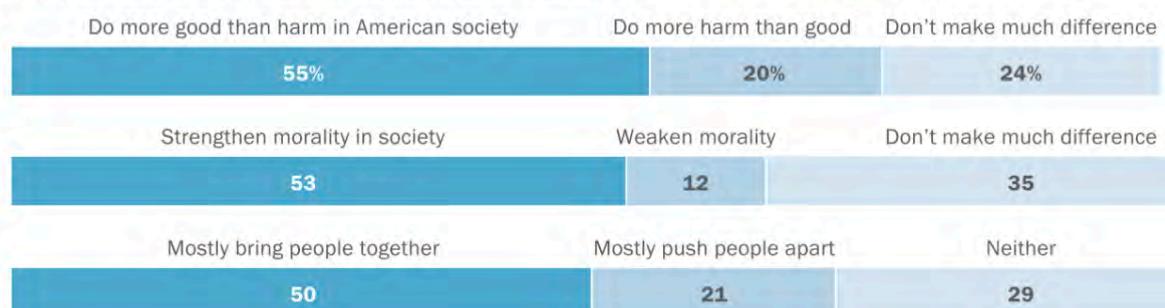
COMMUNITY/FEASIBILITY SURVEY RESULTS

With the help of Intercept Insights, a local market research company, in June and July, 2020 we surveyed nearly 300 residents, second homeowners and guests located Valley wide, male and female, from single to families to divorcees and empty nesters, and ranging from 18 to 80+ years old.

- 93% agree that: "The Vail Interfaith Chapel is an important element in contributing to the quality of life in Vail and the Vail Valley."
- 95% agree that: "The Vail Interfaith Chapel building should be maintained and repaired to continue its existence in the Town of Vail."
- 95% agree that: "The community of Vail and the Vail Valley should have a religious center for those of faith, even if you are not."
- 74% feel it is important to regularly maintain the Vail Interfaith Chapel.

Many in U.S. see religion as force for good in society

% of U.S. adults who say churches and religious organizations ...



Note: Those who did not answer are not shown.

Source: Survey conducted March 18-April 1, 2019, among U.S. adults.

"Americans Have Positive Views About Religion's Role in Society, but Want It Out of Politics"

PEW RESEARCH CENTER

Published by the Pew Research Center November 15, 2019.

<https://www.pewforum.org/2019/11/15/americans-have-positive-views-about-religions-role-in-society-but-want-it-out-of-politics/>

FINANCIALS



2020 OPERATING SUMMARY

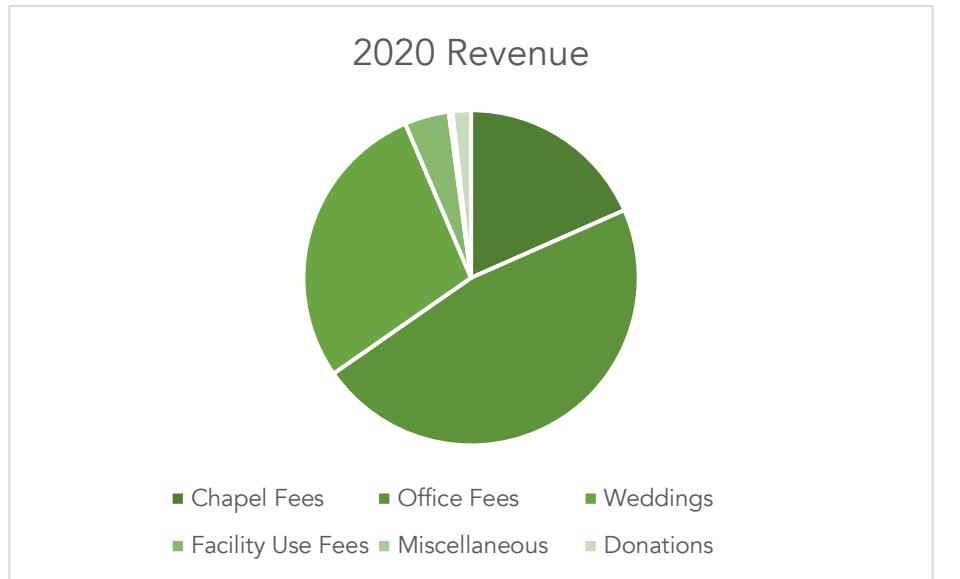
REVENUE

| | |
|-----------------------|---------------------|
| Chapel Fees | \$ 19,732.76 |
| Office Fees | \$ 50,399.76 |
| Wedding Fees | \$ 30,500.00 |
| Other Income | \$ 6,893.97 |
| Total Revenues | \$107,387.49 |
| Net Revenue | \$-30,416.57 |

EXPENSES

| | |
|---------------------------|---------------------|
| Operating Expenses | \$136,761.08 |
| Other Expenditures | \$ 1,668.50 |
| Total Expenditures | \$137,804.06 |

Net Revenue **\$-30,416.57**



The primary reason we operated at a loss in 2020 was due to weddings that were cancelled or rescheduled due to COVID-19. Worship services were severely limited for all six congregations; thus, they also have not been able to meet their operating budgets which are dependent upon individual donations.

In this year filled with world strife from the COVID-19 pandemic, political division, wildfires, and widening economic division, we need your support more than ever.

50TH ANNIVERSARY CAPITAL CAMPAIGN



VAIL INTERFAITH CHAPEL
50th Anniversary Capital Campaign

GIVE TODAY!

and learn more at
vailchapel.com/give-today/
or call 970-476-3347
for more information

artwork: William Clark

Spiritual Heart of Vail

Find detailed information at

VAILCHAPEL.COM/50TH-ANNIVERSARY-CAPITAL-CAMPAIGN

\$10 MILLION

What could the Vail Interfaith Chapel possibly do that would warrant a \$10 million budget? Well, two commercial buildings with over 50,000 people in and out 365 days per year with minimal maintenance over 51 years, and no updates since 1999, warrants a lot of big-ticket renovation items. Typical of a nonprofit religious organization, the Vail Religious Foundation operates on a shoestring budget and entered 2020 with \$500,000 in its reserves. It has since put \$280,000 of its own reserves into getting this project underway, and now needs your help to get it completed.

CONSTRUCTION TEAM



For over 40 years, Beck Building Company has been a leader in luxury custom home building and renovations in and around the Colorado mountain resorts of Vail and Aspen, as well as Denver and Boulder including surrounding communities.

Started as the vision of a single farsighted carpenter in Vail in the early 1970's, it has flourished to become a company with an impeccable reputation among discerning clients from all over the world. Guided by the vision to "continually build a legacy of trust" by delivering buildings of value grounded on a supportive culture that promotes success for employees, clients and industry partners. Beck Building Company continues to serve as both a benchmark and a ground breaker in the industry.

With a hand-crafted leadership team, a wealth of practical experience and a proven track-record of customer satisfaction. Beck's success lies in the unique and individualized services it offers. These include personalized management, full time onsite supervision, ongoing client involvement including a private website for progress updates, a pool of the most skilled and competitively-priced subcontractors available, and a post-construction Customer Care program that carries Beck's commitment to its projects into the future.



Our mission is to tailor the design process to meet the unique needs of individual clients, while unlocking the true potential of their properties. We are driven to deliver imaginative solutions, yet are also drawn to long lasting friendships with our clients.

Mike Suman has been an architect in the Vail Valley since 1997, when he started on Morter Aker Architects' team. He has since opened his own company, Suman Architects, and has served as the Director of Design overseeing the complete renovation or redevelopment of properties such as:

- Solaris
- The Wall Street Building
- The Tyrolean
- One Willow Bridge Retail

He has also been involved in significant renovations at:

- The Lodge at Vail
- Riva Ridge
- One Willow Bridge
- Villa Cortina
- Vail Village Inn or Plaza
- Lionshead Centre

Mike's experience leading renovation projects through the design, Town of Vail approvals, and execution stages is second to none. He understands the complexity of this project, the requirement to retain the inherent qualities of old European design, and the vision to bring the buildings' capabilities into the future.

KTC Consulting

A solid foundation for every business is laid with thoughtful planning, the right tools, and a lot of hard work. Our company is built on these very same values. For over 15 years, KTC Consulting has been helping small businesses and nonprofits succeed on every level.

A 27-year resident of Vail, Katie Campbell and her team manage the day-to-day operations of the construction, as well as all marketing and fundraising efforts on behalf of the Vail Religious Foundation. With over 110 years of collective experience, they have worked on projects that include:

- Vail Valley Medical Center Family Dinner Dance
- Vail Mountain School
- Vail Valley Foundation
- Catholic Parishes of the Vail Valley
- Children's Garden of Learning
- Episcopal Church of the Transfiguration
- The Sitzmark Lodge
- Slifer Designs
- The Colorado Ballet
- EagleVail Metropolitan District
- Vail Racquet Club
- 1989 Alpine Ski Championships
- Aramark
- Breckenridge Resort Chamber
- New England Inns & Resorts Association
- Bravo! Vail Valley Music Festival
- Southern Explorations
- Vail Resorts
- Wear, Travers, Perkins, P.C.
- Heritage Hotels & Resorts
-

SCOPE OF WORK

Chapel & Ministry Building Roof

- Replace roof on both buildings.
- Replace and add snow guards, gutters and downspouts.
- Include heat tape at gutters/downspouts/overhangs.

Parking Lot Replacement and Snowmelt

- Includes parking lot and adjacent sidewalks.
- New boiler system.

Chapel Entry

- Main entry steps, turn around and adjacent sidewalks.
- Re-use current pavers.
- Stone veneer walls.
- Snowmelt at entry steps/landing, weather stripping and seals.
- Replace handrail and step lights.
- Security updates throughout building.

Chapel – Replace 51-year-old Electrical System

Roof Mounted PV Solar Panels

Replace 51-year-old HVAC system

Chapel Altar ADA Compliance



Replace 22-year-old Chapel Windows

Chapel Elevator Replacement

Chapel Sacristy Renovation

Chapel Woodwork and Pew Restoration

Move door to caretaker's unit to west side.

Riverside Outdoor Spaces

- Expanded Chapel south side patio
- New smaller patio south of Ministry Building
- Snowmelt some paths from building/parking areas and snowmelt at south terrace.

Riverside Outdoor Spaces (continued)

- Improve path from west chapel entry/exit to Ministry building lawn space.
- Enclose under deck area to conceal storage at Ministry bldg.
- Improvement riverside areas based on input and approval from Town of Vail in conjunction with Restore the Gore efforts.
- Replace east site stair.
- Fully screened memorial area to west of Ministry building.
- Donor recognition walls along lit path.

Chapel - Lower Level

- Security updates.
- Add door at bottom of stairs to acoustically isolate from main space above.
- Sliding glass 12' door for access to terrace.
- Update kitchen.
- Remove dividers, reconfigure cabinets and add storage in multi-purpose room.

Ministry Building – Main Level

- Access IT system – Prioritize data/network and internet reliability.
- Wire management and equipment upgrades.
- Reconfigure to allow for additional workspace.
- Move conference room to lobby and relocate office space.
- Update Kitchen.

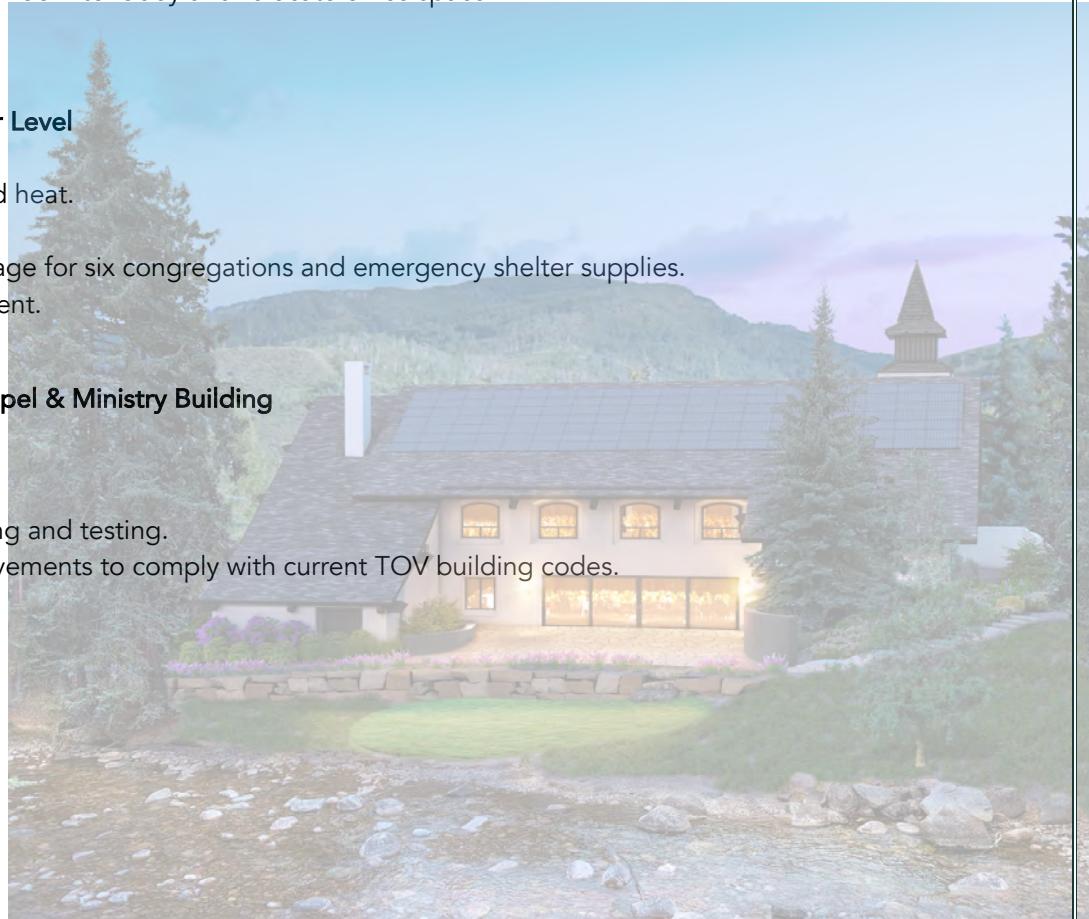
Ministry Building – Lower Level

- Security updates.
- Repair baseboard heat.
- Update Kitchen.
- Reconfigure storage for six congregations and emergency shelter supplies.
- Carpet replacement.

Emergency/Egress – Chapel & Ministry Building

General Assumptions

- Asbestos sampling and testing.
- Upgrades/improvements to comply with current TOV building codes.



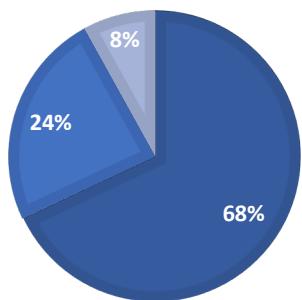
CAPITAL CAMPAIGN FINANCIAL SUMMARY

May 2020 – December 2022

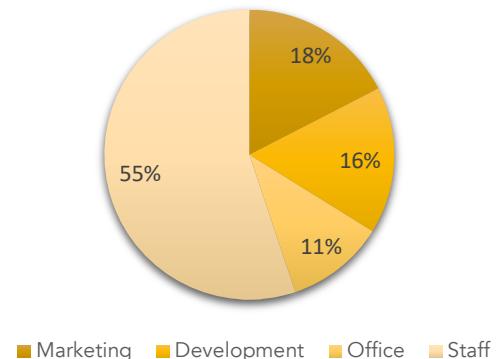
| | |
|----------------------------|-------------------|
| Construction Costs | \$ 6,800,000 |
| Endowment Funds Needed | \$ 2,400,000 |
| <u>Campaign Operations</u> | <u>\$ 800,000</u> |
| Total | \$10,000,000 |

CAMPAIGN SUMMARY

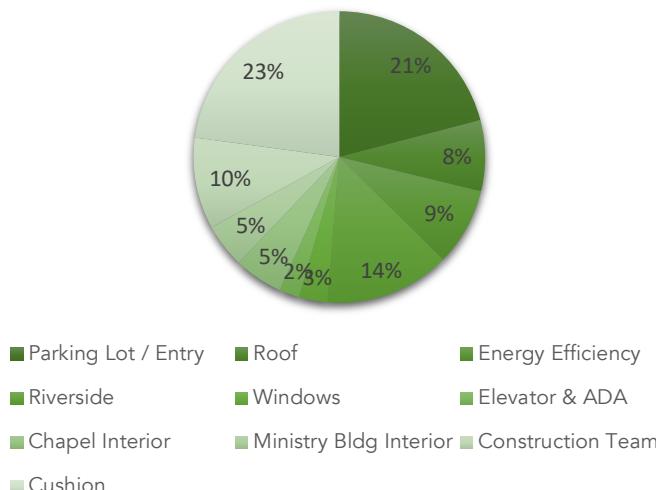
■ Construction ■ Endowment ■ Campaign Costs



Campaign Operations



Construction Cost Break Down



A Reserve Study was performed by Borne Engineering in November 2020 that conservatively estimated that a \$2.4 million contribution to the endowment would allow the Vail Religious Foundation to proactively and properly maintain the site of the Vail Interfaith Chapel for the next 25 years.



THANK YOU TO OUR 2020 DONORS



VAIL INTERFAITH CHAPEL

— 50 Years —

The Vail Religious Foundation could not endeavor to restore and maintain the Vail Interfaith Chapel, adjacent Ministry Building, and surrounding grounds for the next 25-50 years without the generosity of our 50th Anniversary Capital Campaign Donors. We are grateful for their generous contributions.

FOUNDERS

(\$500,000+)

FirstBank of Vail

HUMANITARIANS

(\$250,000 - \$499,999)

Vail Religious Foundation

CENTENNIALS

(\$50,000 - \$99,999)

Herbert Henderson

SUCCESSORS

(\$10,000 - \$24,999)

Alcoholics Anonymous

Kathryn & David Campbell

Donna Giordano

David P and Annette M. Jewell

Drs. Rebecca & Stephen Laird

Elizabeth & Luc Meyer

Mary Pat & Tom Santel

Michelle & Craig Taylor

PATRONS

(\$5,000 - \$9,999)

Charles Gordon

Cinda & Victor Riggio

COMMUNITY

BUILDERS

(\$1,000 - \$4,999)

Bonnie & Stan Beard

Missy & Albert Brown

Becky & Jeff Cohen

Kelly & James Clarke

Paul Galvin Memorial Foundation

Susan & Wes Horner

The Ben Krueger Family

Christina & Josh Lautenberg

Precourt Family Foundation

La Nonna, Inc.

Sheila Sullivan & Harvey Simpson

Marjorie A. Swig

Vivian & Peter* Teets

Michael Tiner

*In Memorium

SUPPORTERS

(\$0 - \$999)

Caroline Anderson

Margo & George Andrews

Fred Beherenke

Vi Brown

Ted Collins

Cathleen A. Conroy Charitable

Foundation

Daniel Goerig

Kathy Fagan

Sheila Foss

Gail Frangoulis

Victoria Frank

Dwight Henninger

Frederick Hibberd

Summer Holm

Chris Jones

Carolyn & Raymond Kidwell

Kenton Krohlow

Alan McLean

AnneMarie & John Mueller

Rachel Otis

Grace Poganski

Gussie Bueck Ross

Robert Ruder

Cindy & Tony Ryerson

Gwendolyn & Richard Scalpello

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James & Kelly Smith Charitable Fund

Ed Swinford

Heather Waller

Robert Walsh

Albert C. Weihl

Vali Pulis-Wilcox

Bruce Willard

Kenneth Wilson

IN KIND

Garfield & Hecht., P.C.

Intercept Insights

KTC Consulting, Inc.

KZYR Radio

Second Nature Gourmet

Sonnenalp Resort & Hotel

The Vail Daily

Vail Mountain Coffee & Tea

West Vail Liquor Mart